32.8 x 27 cm

CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

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Statement of Standalone and Consolidated Unaudited Financial Results for the Second Quarter ended 30.09.2014

Rs. in Lakhs

	Particulars	Standalone						Consolidated					
		Quarter ended			6 Months ended		6 Months & financial year ended	Quarter ended			6 Months ended		6 Months & financial year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	**Income from operations**												
	a. Net Sales/Income from Operations (Net of excise duty)	3065.26	2967.14	3320.57	6032.40	7522.10	6116.84	6007.22	5587.10	6068.56	11594.32	13067.33	13046.90
	b. Other Operating Income	0.00	0.00	0.00	0.00	-122.24	0.00	0.00	0.00	0.00	0.00	-338.52	45.74
	Total Income from Operations (net)	**3065.26**	**2967.14**	**3320.57**	**6032.40**	**7399.86**	**6116.84**	**6007.22**	**5587.10**	**6068.56**	**11594.32**	**12728.81**	**13092.64**
2.	**Expenses**												
	a. Changes in inventories of finished goods/work-in-progress and stock-in-trade	0.00	0.00	1.48	0.00	1.48	0.00	164.28	-530.30	-140.57	-366.03	-161.59	101.67
	b. Cost of materials consumed	14.80	0.00	6.96	14.80	6.96	8.85	14.80	0.00	6.96	14.80	6.96	8.85
	c. Purchases of stock-in-trade	2955.73	2880.96	3154.07	5836.69	7045.02	5942.62	5372.39	5713.48	5764.56	11085.87	12030.62	11976.23
	d. Employee benefits expense	27.37	26.17	31.05	53.54	66.01	61.52	186.48	169.39	163.39	355.87	274.91	364.38
	e. Depreciation and amortisation expense	4.08	4.74	4.42	8.82	9.39	9.61	19.83	17.00	61.05	36.83	67.57	47.05
	f. Others	10.41	42.37	148.50	52.77	166.69	104.16	47.19	156.94	233.88	204.13	321.35	305.70
	g. Total Expenses	**3012.39**	**2954.24**	**3346.47**	**5966.62**	**7295.55**	**6126.76**	**5804.96**	**5526.51**	**6089.27**	**11331.47**	**12539.82**	**12803.87**
3.	Profit from operations before other income, finance cost & Exceptional Items 1-2	52.87	12.90	-25.91	65.77	104.31	-9.92	202.26	60.59	-20.70	262.85	188.98	288.77
4.	Other Income	5.57	3.58	115.53	9.16	75.83	14.78	44.53	6.88	98.73	51.40	64.10	35.49
5.	Profit from ordinary activities before finance cost and & exceptional Items 3+4	58.45	16.48	89.62	74.93	180.14	4.86	246.79	67.47	78.03	314.26	253.08	324.25
6.	Finance Cost	1.34	2.18	7.89	3.52	9.64	4.34	49.78	31.88	43.44	81.66	69.27	117.70
7.	Profit from ordinary activities after finance cost but before exceptional Items 5-6	57.11	14.31	81.73	71.42	170.50	0.53	197.01	35.58	34.59	232.60	183.81	206.55
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit from Ordinary Activities before tax 7+8	57.11	14.31	81.73	71.42	170.50	0.53	197.01	35.58	34.59	232.60	183.81	206.55
10.	Tax Expense	22.07	0.00	-100.53	22.07	-56.45	0.00	35.77	13.87	-68.21	49.64	33.37	25.07
11.	Net profit from Ordinary Activities after Tax 9-10	35.04	14.31	182.27	49.35	226.95	0.53	161.24	21.71	102.80	182.96	150.44	181.48
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+) Loss (-) for the period 11+12	35.04	14.31	182.27	49.35	226.95	0.53	161.24	21.71	102.80	182.96	150.44	181.48
14.	Share of Profit of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	23.80	11.30	-28.85	35.11	20.09	38.19
16.	Net Consolidated Profit after taxes, minority interest and share of profit of associates (13-14-15)	35.04	14.31	182.27	49.35	226.95	0.53	137.44	10.41	131.65	147.85	130.34	143.30
17.	Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	4809.27	4809.27	4809.27	4809.27	4809.27	4809.27	4809.27	4809.27	4809.27	4809.27	4809.27	4809.27
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4131.83	4096.79	3995.27	4131.83	3995.27	4082.48	4713.13	4500.04	4207.87	4713.13	4207.87	4470.91
19.	Earnings per share (before extraordinary items) (of Rs10/- each (not annualised):												
	a) Basic	0.01	0.01	0.37	0.01	0.04	0.001						
	b) Diluted	0.01	0.01	0.37	0.01	0.04	0.001						
20.	Earnings per share (After extraordinary items) (of Rs.10/- each (not annualised):												
	a) Basic	0.01	0.01	0.37	0.01	0.04	0.001						
	b) Diluted	0.01	0.01	0.37	0.01	0.04	0.001						
21.	Public Share holding												
	- Number of Shares	44649700	44649700	44649700	44649700	44649700	44649700						
	- Percentage of shareholding	92.84%	92.84%	92.84%	92.84%	92.84%	92.84%						
22.	Promoters and promoter group shareholding**												
	a) Pledged/Encumbered												
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL						
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA						
	- Percentage of Shares (as a% of the total share capital of the company)	NA	NA	NA	NA	NA	NA						
	b) Non-encumbered												
	- Number of shares	3442982	3442982	3442982	3442982	3442982	3442982						
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%						
	- Percentage of Shares (as a% of the total share capital of the company)	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%						

NOTE:

(1) The above unaudited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on 14.11.2014.
(2) Cerebra ME FZCO (UAE) has executed major orders during the quarter. (3) Earlier period figures are regrouped where ever necessary.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

Particulars	Quarter ended			6 Months ended		6 Months & financial year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited		Audited	Audited
Segment Revenue						
a. Hardware	5959.65	5543.35	6094.82	11503.01	12548.56	13026.52
b. I T Services	47.56	43.75	156.12	91.32	257.23	77.87
Total	**6007.22**	**5587.10**	**6250.94**	**11594.32**	**12805.79**	**13104.40**
Less Inter segment revenue	0.00	0.00	83.65	0.00	12.89	0.00
Net sales/Income from Operations	6007.22	5587.10	6167.29	11594.32	12792.90	13104.40
Segment Results						
a. Hardware	213.95	75.75	-31.18	289.71	98.16	274.54
b. I T Services	-8.49	-8.28	109.20	-16.77	154.91	-34.41
Total	**205.47**	**67.47**	**78.02**	**272.94**	**253.07**	**240.13**
Less:						
i. Interest	8.46	31.88	43.42	40.34	69.26	33.58
ii. Other Un-allocable Expenditure Net of Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Tax	197.01	35.59	34.59	232.60	183.81	206.56
Capital Employed						
a. Hardware	9092.85	8827.13	10025.99	9092.85	10025.99	8775.70
b. I T Services	1237.47	1259.16	-75.99	1237.47	-75.99	1254.53
Add Un-allocable Assets less Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Employed in the Company	10330.32	10086.28	9950.00	10330.32	9950.00	10030.24

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As at 30.09.2014	As at 30.09.2013	As at 30.09.2014	As at 30.09.2013
EQUITY AND LIABILITIES				
Shareholders' funds				
a. Share Capital	4,810.28	4,810.28	4,810.28	4,810.28
b. Reserves and Surplus	4,131.83	3,995.27	4,713.13	4,207.87
c. Money received against share warrants	-	86.69	-	86.69
Minority interest	-	-	594.66	521.37
Non-current liabilities				
a. Long Term borrowings	5.32	7.05	186.60	120.36
b. Deferred tax liabilities (Net)	-	-	4.13	7.09
c. Long term provisions	17.79	21.48	21.52	24.61
Current Liabilities				
a. Short term borrowings	-	-	893.05	361.64
b. Trade payables	10,025.62	940.71	11,887.09	2,237.51
c. Other Current liabilities	118.70	108.52	1,207.08	515.95
d. Short term provisions	28.95	95.12	128.55	219.97
TOTAL EQUITY AND LIABILITIES	**19,138.50**	**10,065.12**	**24,446.09**	**13,113.34**
ASSETS				
Non-current assets				
a. Fixed Assets	624.35	668.91	788.22	867.64
b. Non-current investments	442.90	442.90	-	0.07
c. Long term loans & advances	3,996.87	4,016.27	4,122.84	4,042.64
d. Other non current assets	1.65	1.90	1.65	1.90
Current Assets				
a. Current Investments	-	2.84	-	2.84
b. Inventories	144.87	100.88	1,682.05	1,373.65
c. Trade receivables	12,822.17	3,655.65	16,411.79	6,030.94
d. Cash & Cash equivalents	158.69	400.44	218.56	558.83
e. Short term loans & advances	849.67	678.34	1,123.64	105.84
f. Other Current assets	97.33	96.99	97.33	128.99
TOTAL- ASSETS	**19,138.50**	**10,065.12**	**24,446.09**	**13,113.34**

INVESTOR COMPLAINTS: Pending at the beginning of the quarter 0, Received during the quarter 5
Disposed off during the quarter 5, Remaining unresolved at the end of the quarter 0.

For and on behalf of the Board of Directors

Sobhagya

Place: Bangalore
Date: 14.11.2014

Shridhar S Hegde
Wholetime Director